

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded range bound on Friday before closing with 0.29% gain at 23465 level. Banking index performed in line with the benchmark index as it closed with 0.31% gain at 50002 level.
- India VIX closed with 4.93% cut at 12.82 level.
- Among Sectors NIFTYMNC index performed better than the benchmark index as it closed with 1.34% gain while NIFTYIT index underperformed as it closed with 0.87% cut.
- Broader market outperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 1.05% and 0.76% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was higher than 5-day average. Both FII and DII were net buyers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed higher yesterday. Asian Markets are following suit and trading higher today.

Intraday Market Outlook

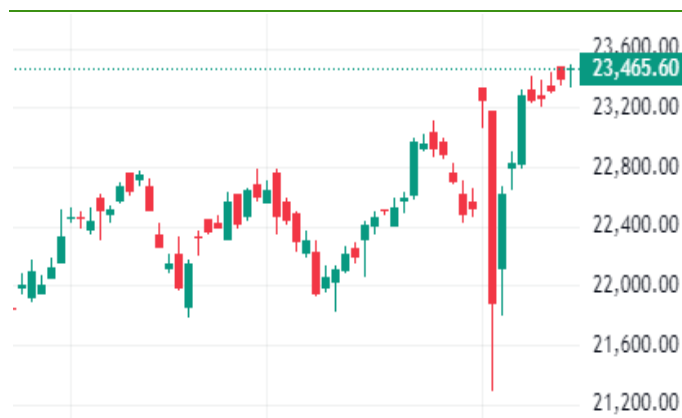
- Benchmark index is likely to open higher on favourable global cues and trade volatile today. Index has support at 23400 - 23350 level and resistance at 23650 - 23700 level.
- Banking index is likely to trade in line with the benchmark index today with support at 49700 - 49500 level and resistance at 50500 - 50700 level.
- HDFCBANK closed with bullish candlestick pattern and it is likely to trade with positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	23350	23400	23,466	23650	23700
BANK NIFTY	49500	49700	50,002	50500	50700

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	23,466	0.29%
BANK NIFTY	50,002	0.31%
FINNIFTY	22,412	0.52%
NIFTYNEXT50	71,892	1.48%
MIDCAP SELECT	12,053	0.89%
SENSEX	76,993	0.24%
VIX	12.82	-4.93%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,722	1.30%
NIFTY FMCG	57,226	0.19%
NIFTY IT	34,599	-0.87%
NIFTY METAL	9,912	0.73%
NIFTYPHARM	19,896	0.29%
NIFTY REALTY	1,129	0.82%
NIFTY PSE	10,805	0.88%
NIFTYPVTBA	24,777	0.34%
NIFTYPSUBA	24,777	0.34%
NIFTYMIDCA	55,226	1.05%
NIFTYSMLC	18,044	0.76%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	2,175.9
DII	655.8

Source: NSE

Market Breath (Nifty 50)

Advance	28
Decline	22
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,34,53,333
5 Days Average	1,27,25,315

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
HDFCBANK	1,596.9	1.0%	Positive	1569.9	1,583.4	1,591.2	1,604.7	1,612.5

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

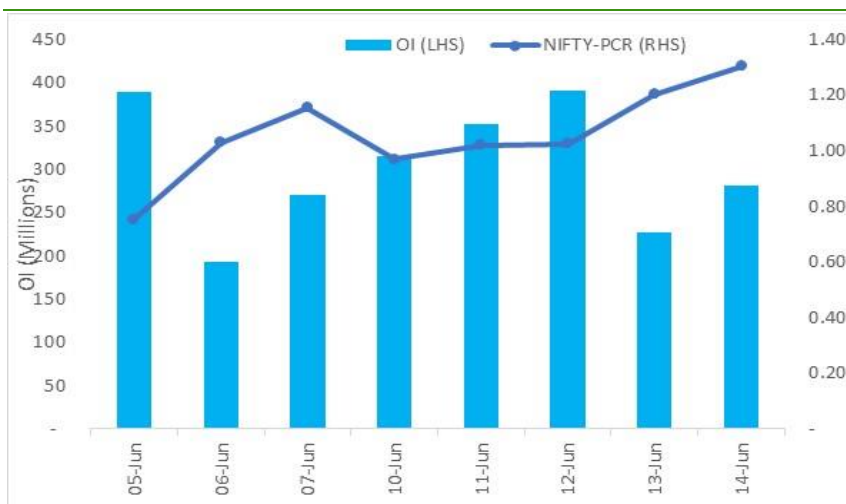
HDFCBANK



DERIVATIVE SUMMARY

- For weekly (20 Jun), max OI addition was seen at 24000 call and 23400 put. Max OI is at 24000 call and 23400 put. For Monthly expiry (27 Jun), max OI addition was seen at 23900 call and 23000 put. Max OI is at 24000 call and 22500 put.
- Cumulative Nifty PCR stands at 1.3 (14 Jun 24) Vs 1.2 (13 Jun 24)
- Overall FII derivatives data is positive for Friday (14 Jun 24)*
- In Index futures, there was net addition in long side resulting in long exposure going up at 47.50% (14 Jun 24) Vs 46.34% (13 Jun 24). In Index options, there was net addition in call option - long side and net unwinding in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (27 Jun Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	23466	50002
Max OI Call	24000	50000
Max OI Put	22500	47000
Max change in OI Call	23900	56000
Max change in OI Put	23000	50000
PCR (Cumulative)	1.30	0.96

Source: NSE, MNCL Research

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